

NATIONAL ASSOCIATION OF FINANCE COMPANIES

33 SOUTH CLARK STREET

CHICAGO

OFFICERS

PRESIDENT

A. E. BROOKER, ST. LOUIS

VICE-PRESIDENTS

JOHN L. LITTLE, CHICAGO
 F. R. V. WILLIAMS, BALTIMORE
 JAS. J. A. FORTIER, NEW ORLEANS
 L. F. WEAVER, SAN FRANCISCO

TREASURER

W. G. TENNANT, CHICAGO
 PRESIDENT TENNANT FINANCE CORP.

SECY-GEN. MGR.

C. C. HANCH, CHICAGO



DIRECTORS

A. E. BROOKER, ST. LOUIS
 PRESIDENT SECURITIES INVESTMENT CO.

D. L. BARNES, SPRINGFIELD
 PRESIDENT AMERICAN INVESTMENT CO.

TIMOTHY B. BYRNES, BOSTON
 PRESIDENT INDUSTRIAL FINANCE CO.

E. W. CARTER, LOUISVILLE
 PRESIDENT CARTER GUARANTY CO.

DAVID B. COSTELLO, SYRACUSE
 COUNSEL SYRACUSE INVESTMENT CO.

A. E. DUNCAN, BALTIMORE
 CHAIRMAN COMMERCIAL CREDIT CO.

V. G. DUNNINGTON, BALTIMORE
 PRESIDENT MANUFACTURERS FINANCE CO.

R. D. EWING, TOLEDO
 PRESIDENT MOTOR FINANCE CORP.

JAS. J. A. FORTIER, NEW ORLEANS
 PRESIDENT EQUITABLE CREDIT CO., INC.

E. S. HARE, PHILADELPHIA
 VICE-PRESIDENT HARE & CHASE, INC.

A. E. HOLTON, DETROIT
 PRESIDENT HOLTON & COMPANY

HENRY ITTLESON, NEW YORK
 PRES. COMMERCIAL INVEST. TRUST, INC.

JOHN L. LITTLE, CHICAGO
 SECY NATIONAL BOND & INVEST. CO.

E. M. MORRIS, SOUTH BEND
 PRESIDENT ASSOCIATES INVESTMENT CO.

G. A. PIVROTTTO, PITTSBURGH
 PRESIDENT AUTOMOBILE FINANCE CO.

W. M. RATCLIFFE, SAN ANTONIO
 PRESIDENT UNION SECURITIES CO.

O. REY RULE, LOS ANGELES
 VICE-PRESIDENT PACIFIC FINANCE CO.

L. M. ROCHEFORD, MINNEAPOLIS
 TREASURER NORTHERN FINANCE CORP.

A. A. ROSS, PITTSBURGH
 VICE-PRES. COLONIAL FINANCE TRUST

GLENN B. RYMAN, ATLANTA
 SECRETARY AMERICAN DISCOUNT CO.

J. J. SCHUMANN, JR., NEW YORK
 VICE-PRES. GENERAL MOTORS ACCEPT. CORP.

C. E. VESY, OMAHA
 VICE-PRES. AMERICAN CREDIT CORP.

L. F. WEAVER, SAN FRANCISCO
 PRESIDENT L. F. WEAVER COMPANY

F. R. V. WILLIAMS, BALTIMORE
 PRESIDENT FINANCE & GUARANTY CO.

January 26, 1926.

Honorable T. J. Downing,
 State House,
 Richmond, Virginia.

My dear Sir:

Senate Bill No. 20 which was referred to the Committee on Finance of the Virginia General Assembly, would amend the present Motor Vehicle Title Registration Act by decentralizing the issuance of title certificates in such a manner that they will be issued by county officers.

If this change is made it is believed that the law will be approximately worthless as an aid in locating automobiles or purchasers. The proposal to decentralize the office of Motor Vehicle Commissioner would be a step backwards and take Virginia out of the group of progressive states in which she now belongs by reason of having some of the most progressive laws in existence relating to motor vehicles.

You may not know that the Virginia Motor Vehicle Title Registration Act is regarded as a model for other states to follow and it has been widely copied and recommended.

In our opinion, Senate Bill No. 20 is wrong in principle and should not be enacted into law. You may be interested to know that the National Conference on Street and Highway Safety is now actively engaged in drafting a Uniform Vehicle Act in three parts, one of which is a model Certificate of Title Law. This is to be presented to the Legislature of every state in the Union. When we say to you that this law closely follows the Virginia law, even after it has been subjected to a great deal of research, you will understand the esteem in which the present Virginia law is held.

We trust that you will do nothing to weaken the Virginia Motor Vehicle Title Registration Act. If anything is done it should be strengthened.

Very truly yours,

C. C. Hanch,
 General Manager.

CCH:EL

